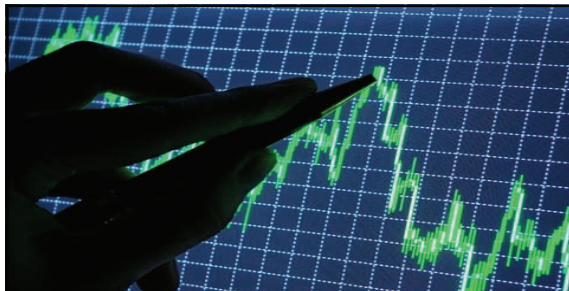


PDN recovery plan reactivated



The average funding level of Dutch pension funds has dropped over the past few months. Pensioenfonds DSM Nederland (PDN) also saw its funding level decrease: at the end of September it stood at 98%.

If its funding level is low, a pension fund must draw up a recovery plan according to the Pensions Act. Because of our current low funding level, the recovery plan drawn up by PDN in 2009 has been reactivated.

More information about the funding level, the recovery plan, and the consequences of the current situation for pension fund, members and pension beneficiaries can be found on the [PDN website](#).

What do you find on mijnpensioenoverzicht.nl?

On the website 'www.mijnpensioenoverzicht.nl' you can see how much AOW (state pension) and how much pension you have built up with what pension providers (pension fund or pension insurer) in the Netherlands. You can also see what your surviving relatives will receive upon your death.

However, if you are already receiving an AOW pension, (pre-) pension or disability pension, these benefits will not be shown on this website. Neither will you find any information on your private retirement arrangements and your PPS and VPS savings.

For people born after 1949, much personal information about your PDN pension can be found in the pension planner on the PDN website (www.pdnpensioenen.nl) under "Mijn Pensioen". If you want to know more about the information given or not given on mijnpensioenoverzicht.nl, please click [here](#) for an article in Dutch on this subject as published on the website of the Authority for the Financial Markets (AFM).



PDN value transfers resumed

With effect from 1 October 2011, Pensioenfonds DSM Nederland (PDN) temporarily suspended all incoming and outgoing value transfers.

This decision was taken because PDN's funding level stood at 98% at that moment. Meanwhile, this level is above 100% again and as from 1 November 2011 PDN has resumed completion of value transfers that were already being processed.

Contact

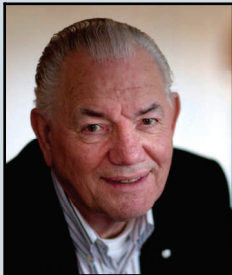
If you have any questions about your pension, please have a look on the website:
www.PDNpensioen.nl

or contact our Pension Desk: tel. 045 - 5788100 or e-mail:
info.PDN@dsm.com.

Pensioners choose BoIP representatives

In August, the pensioners chose their representatives in PDN's Board of Interested Parties (BoIP).

The candidates that were chosen are: Jan Barendse, Hilde Breiner-Bosma and Frans de Kok.



Jan Barendse



Hilde Breiner-Bosma



Frans de Kok

The BoIP evaluates the functioning of the PDN board and the implementation of the pension scheme, while it also contributes to proper weighing of stakeholder interests.

Pension and having children



When you have children there are a lot of changes in your life. Maybe you want to work fewer hours so as to have more time for your children. In that case several options are open to you.

One of these is taking parental leave. You remain employed by DSM but work fewer hours on a temporary basis. Via your employer you continue to build up pension benefits. Another option is taking unpaid leave. During your absence no pension accrual takes place. If you decide to take leave under the life course savings scheme, there will be no pension accrual

during your absence, either.

There is yet another link between children and your pension. Upon your death, not only a partner's pension is paid out but your children also receive an orphan's pension.

When a child is born, you must notify the municipality, but you don't have to inform the pension fund. The municipality passes this information on to the pension fund at the moment it is needed there.

Three-Day Pension Event a major success

The Three-Day Pension Event held on 6, 7 and 8 October proved to be a major success. The number of PDN members visiting the pension planner (only in the Dutch language) on the PDN website for the first time rose by as much as 629 in October.

Since the PDN pension planner became available in the spring of 2010, 3180 members have paid at least one visit to it. This means that 40% of the eligible members have actually visited it.



In the period of the Three-Day Pension Event PDN sent all members who had not yet visited the planner a newsletter calling on them to make use of this tool. The pension planner is meant for all PDN members born after 1949.

The Three-Day Pension Event was a national activity aimed at raising pension awareness among pension fund members.