

DSM pensioners' association gets started



From left to right: Bert van den Boorn, Marlies Buikstra, Rob Segers, Mieke van Wagenberg and Ton Baaten.

This month, all DSM pensioners will receive an invitation to join VDP, DSM pensioners' association. Five DSM pensioners have meanwhile formed a provisional board that is chaired by Mieke van Wagenberg, who is supported by Marlies Buikstra as secretary and Ton Baaten as treasurer. Rob Segers and Bert van den Boorn are the other board members.

The new association has set itself four aims. One of these is to represent the interests of everyone receiving a pension or benefit from PDN. Further, the association wants to encourage pensioners to stand as candidate for the pension fund board and the Board of Interested Parties. VDP will also inform its members about developments in the field of pensions, while last but not least it will promote the contacts between its members.

If you are interested in joining, please go to www.vdpdsm.nl

PDN's funding level rises to 113%

In the first quarter of 2011, PDN's funding level gradually increased from 109% at year-end 2010 to 113% on 31 March. The main factor responsible for this rise was the higher interest rate, which rose from 3.4% to 3.8%. The fund's first-quarter investment result was -0.9%.



Annual review and annual report available

The annual report and its popular summary in the form of the annual review are available. The annual report can be found on the PDN website (www.PDNpensioen.nl). If you would like to receive a printed copy of the annual report, you can request one from PDN's Pension Desk (+31 45 5788100 or info.pdn@dsm.com).

The annual review was sent to all members and pensioners in June, while it can also be found on the PDN website.

Contact

If you have any question about your pension, please have a look on the website :

www.PDNpensioen.nl

or contact our

Pension Desk:

tel. + 31 45 5788100 or

e-mail:

info.PDN@dsm.com.

Changing your bank account number

PDN is to be notified in writing if there is a change in the number of the bank account into which PDN pays your pension. The address is:

PDN
t.a.v. Pension Desk
Postbus 6500
6401 JH Heerlen
the Netherlands

The request to change the bank account number should be signed by you.

Pension information for bank

Members or pensioners who are to supply pension information to a bank can use a copy of the most recent Uniform Pension Statement (UPS) for this purpose.

Active members can also find this UPS on the PDN website by clicking on 'My Pension'.



PDN pension planner updated

The pension planner has been updated. The updated pension planner is meant for active members (DSM employees) born after 1949.

Employees who have not yet received their UPS 2011 cannot yet log in – they need the UPS for this. Employees who joined DSM in 2010 have recently received their log-in code and password for the Pension Planner.

Members who have used the planner before can log in in the usual manner by choosing 'Employee' on the PDN website (www.PDNpensioen.nl) and subsequently clicking on 'My pension'. For first-time users an introduction video is available. Click [here](#) to watch this video, which shows you how to log in to 'My pension' (pension planner). The PDN pension planner is only available in Dutch.

What's new?

The updated pension planner:

- ⇒ takes account of pension accrual in an average pay scheme.
- ⇒ takes account of, among other things, an (actuarial) retirement age of 66 for pension entitlements built up as from 1 January 2012.
- ⇒ includes an introduction video explaining how the planner works. Click [here](#) to watch the PDN pension planner instruction video.
- ⇒ contains four instruction videos explaining the planner's options.
- ⇒ makes it possible to include other personal pension entitlements (such as annuities) in the calculations.

Dealing with financial insecurity

Unfortunately, the turmoil in the financial markets has not subsided after the credit crisis. We are still facing uncertainty, for instance about the continued existence of the euro. This is caused mainly by the alarming state of government finance in countries such as Greece, Ireland and Portugal.

The recent crises have made it clear that the financial markets are continually confronted with new risks that have a major effect on pension funds. These funds want to invest their money responsibly at low cost and secure good returns.

To be able to respond adequately to this increased insecurity in the financial markets, the PDN board has carefully reviewed its investment policy, which has resulted in the decision to adopt a new approach.

For more information on this new approach, please click [here](#).