

## PDN keeps its finger on the pulse

There's a lot of movement on the share and bond markets and this is having an impact PDN's funding level. After the latest developments the funding level (announced quarterly) is currently (mid-September) lower than it was at the end of the second quarter, when it was 112%. PDN will publish the funding level for the end of September on the website at the beginning of October.

PDN believes that long-term developments are more important for investment policy than short-term developments; but at times of significant movement on the financial markets, we must ensure that we have the scope to make adjustments to this long-term policy. That's why PDN recently opted for Integrated Balance Sheet Management, which involves regular estimates of risk by the Board and an assessment of whether the risks already taken are still justified. Both long-term and short-term factors are considered when making this judgment. This allows the Board of PDN to keep its finger on the pulse, particularly when the trend is downwards, as at present. A news report on the PDN website explains how PDN is dealing with the financial uncertainties.

To sum up: PDN is keeping a close eye on current developments in the share and bond markets and will make decisions as the situation requires. Members, deferred pensioners and pensioners will be informed of any decisions made. For the present, we would like to refer you to the news report 'Dealing with financial uncertainties in 2011' referred to above. Click [here](#) to go to this report.

## Pension register blocked

PDN members will not be able to look up their pension details on the National Pension Register (NPR) for the time being. The information is currently blocked for security reasons. Diginotar, a company used by the National Pension Register, has been targeted by hackers.

Since the beginning of 2011 all Dutch nationals have been able to search the NPR website to find out how much pension they have accrued and with which funds. PDN also supplies information to the site.



## Is my partner insured if I cohabit?

If you marry or enter into a partnership registered with the Civil Registrar (in the Netherlands) the details are automatically passed on to the pension fund. In this case, your partner is insured and will receive a partner's pension when you die.

If you co-habit and establish this cohabitation in a notarial deed, you must always send a copy of the deed to the pension fund. Otherwise your partner won't be entitled to a partner's pension.

## Contact

**If you have any questions about your pension, please visit the website:**  
[www.PDNpensioen.nl](http://www.PDNpensioen.nl)  
**or contact our Pension Desk on 045-5788100 or by e-mail to:** [info.PDN@dsm.com](mailto:info.PDN@dsm.com).

## VDP: Pensioners' association already has around 900 members

VDP, the new DSM pensioners' association set up in the spring of this year, now has over 900 members. You can find out more about it, and register to join, on the association's website at [www.vdpdsm.nl](http://www.vdpdsm.nl).

## Pension sector battling with preconceptions

A recent survey by Motivation showed that there are still a lot of preconceptions about pensions. For example, a lot of people think that pension funds have far less money now than they had before the credit crisis in 2008. Three-quarters of those surveyed believe they will never recover the value of their pension contributions in pension, and two-thirds believe that 30% of pension contributions are spent on salaries, bonuses and other costs. Those were the three most common preconceptions about pensions revealed in the survey 'Pensions – are they worth it?'. The results of the survey can be found [here](#).

## No elections needed for the Board of PDN

There won't be any need to hold elections for the pensioner representatives on the PDN Board. After reviewing the candidates, the Board found three of them to be suitable. As there are only three seats available, these candidates have been appointed by default. That means that John van Engelen (left), Just Fransen van de Putte (middle) and Michel Ubachs (right) will represent pensioners on the Board of PDN.



An election will be needed for representatives on the Board of Stakeholders and pensioners have until 30 September 2011 to vote. Five candidates are competing for three seats on the board. They are: Henk Beun, Henk van de Wiel, Hilde Breiner-Bosma, Jan Barendse and Frans de Kok.

## Suspect pension providers at work

A number of individuals and companies have recently been telephoning pension fund members claiming to be employees of a pension fund or to be ringing on behalf of a pension fund. They say, for example, that you haven't accrued enough pension and they want to help you put that right. They often have personal details which they use to gain your trust, but PDN never gives out personal details.

PDN is trying to take action against these organizations and we need your help. If you can, try to get the caller's telephone number or the name of the organization for which he or she claims to work. You can pass this information on to the PDN Pension Desk (045-5788100). Even if you haven't got these details, we'd like to hear from you if you've been approached by a suspect pension provider.

